

## A Message from New Jersey Schools Insurance Group's Executive Director

## NJSIG COVID-19 Refund: Partial Return of 2019/2020 Workers' Compensation and Auto Liability Member Contributions January 29, 2021

Dear members of the New Jersey Schools Insurance Group:

I am very happy to report that the New Jersey Department of Banking and Insurance (DOBI) has just approved NJSIG's request to immediately return approximately \$3.3 million in member contributions to NJSIG members who had workers' compensation and/or auto liability coverage in the 2019/2020 policy year.

This refund will be paid to each member in proportion to the member's participation in the workers' compensation and auto liability funds for 2019/2020. Members will have the option of receiving this refund as a credit against future contributions or in the form of a refund check. In the next few weeks, NJSIG will reach out to each member individually to advise of the specific dollar amount they can expect, and to provide more detail on the refund process and timeline.

As you may recall, NJSIG made this request in November 2020, based on feedback from our members that many districts were in need of monetary relief during these unprecedented times. The amount of this refund constitutes approximately fifteen percent (15%) of the workers' compensation member contributions for the 2019/2020 fiscal year that are attributable to the 107-day period when schools were closed due to COVID-19 (i.e., March 16 to June 30, 2020), and approximately fifteen percent (15%) of the auto liability member contributions for the 2019/2020 fiscal year that are attributable to the same 107-day period.

We are so pleased to be able to provide our members with this \$3.3 million COVID-19 relief, which is in addition to the safety grants that were distributed at the end of last year, in addition to the \$13.5 million in safety grants that NJSIG's Board of Trustees has previously earmarked for 2020, 2021, and 2022, and in addition to the \$2 million that our Board set aside for 2023 safety grants. We know that the COVID-19 pandemic has created enormous challenges for public schools, and we are thrilled to be able to assist our members in this way at this critical time.

We will be in touch with eligible members soon with more details on their NJSIG COVID-19 refund. In the meantime, if you have any feedback on how we can better assist you, please feel free to reach out to me directly (<a href="JDeitch@njsig.org">JDeitch@njsig.org</a>). I am always available, and I am very interested in learning what NJSIG can do to support our members.

Thank you and stay well.

Jill Deitch, Esq. Executive Director New Jersey Schools Insurance Group