

August 6, 2015

News@NJSIG

New Jersey Schools Insurance Group

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Errors and Omissions Reporting Updates and Reminders!

Effective August 31, 2015, NJSIG staff will no longer be providing claim adjustment services on the pending Errors and Omissions claims that are reinsured by XL insurance. This includes all claims that correspond to policies in effect prior to July 1, 2015. These claims will be assumed by Summit Risk Services, 220 Gibraltar Road, Suite 100, Horsham, Pa. 19044. The main contact at Summit will be Richard Pevner, direct phone number 215-443-3596; cell phone 804-335-8000. A complete Summit staff directory is included at the bottom of this newsletter.

This change is in addition to our previous announcement that Summit has assumed responsibility for all new claims that apply to 2015 - 2016 policies. The 2015 - 2016 policies are being reinsured by a new company, QBE. Summit will now have responsibility for adjusting all new and previously reported Errors and Omissions claims. We believe this arrangement is the most efficient method to maintain overall claim handling continuity.

Pending cases that are currently in litigation will continue to be defended by the assigned defense attorney. The district Business Administrator will continue to receive copies of important updates and reports from defense counsel. However, as this new arrangement moves forward, there is a possibility that some changes may be made with defense counsel. If any defense counsel changes occur on pending litigation, the district Business Administrator will be notified in advance.

To assure that this transition is as seamless as possible, Summit Risk Services has been provided with electronic access to all existing claim correspondence, claim file notes, and financial information.

Effective August 31, 2015, all paper and electronic correspondence and communication concerning Errors and Omissions claims should be sent to Summit. The email address is NJSIGCLAIM@SUMMITRISK.COM. Paper correspondence should be sent to Summit Risk Services; 220 Gibraltar Road, Suite 100, Horsham, Pa. 19044. All correspondence sent to Summit should include the claim number that was initially assigned by NJSIG. Any correspondence that is received in the NJSIG offices will be forwarded to Summit for handling.

New claims should be emailed to NJSIGCLAIM@SUMMITRISK.COM.

As of August 31, day to day claims handling responsibility will rest with our partner Summit Risk Services. While we will not be directly involved, we are committed to a successful transition and our continued support of our membership. Please feel free to contact Mike Cox, NJSIG Assistant Claim Manager at 609-386-6060, ext. 3049 or at mcox@njsig.org with any questions or concerns.

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