



1-888-NJ Pool 1

New Jersey Schools Insurance Group

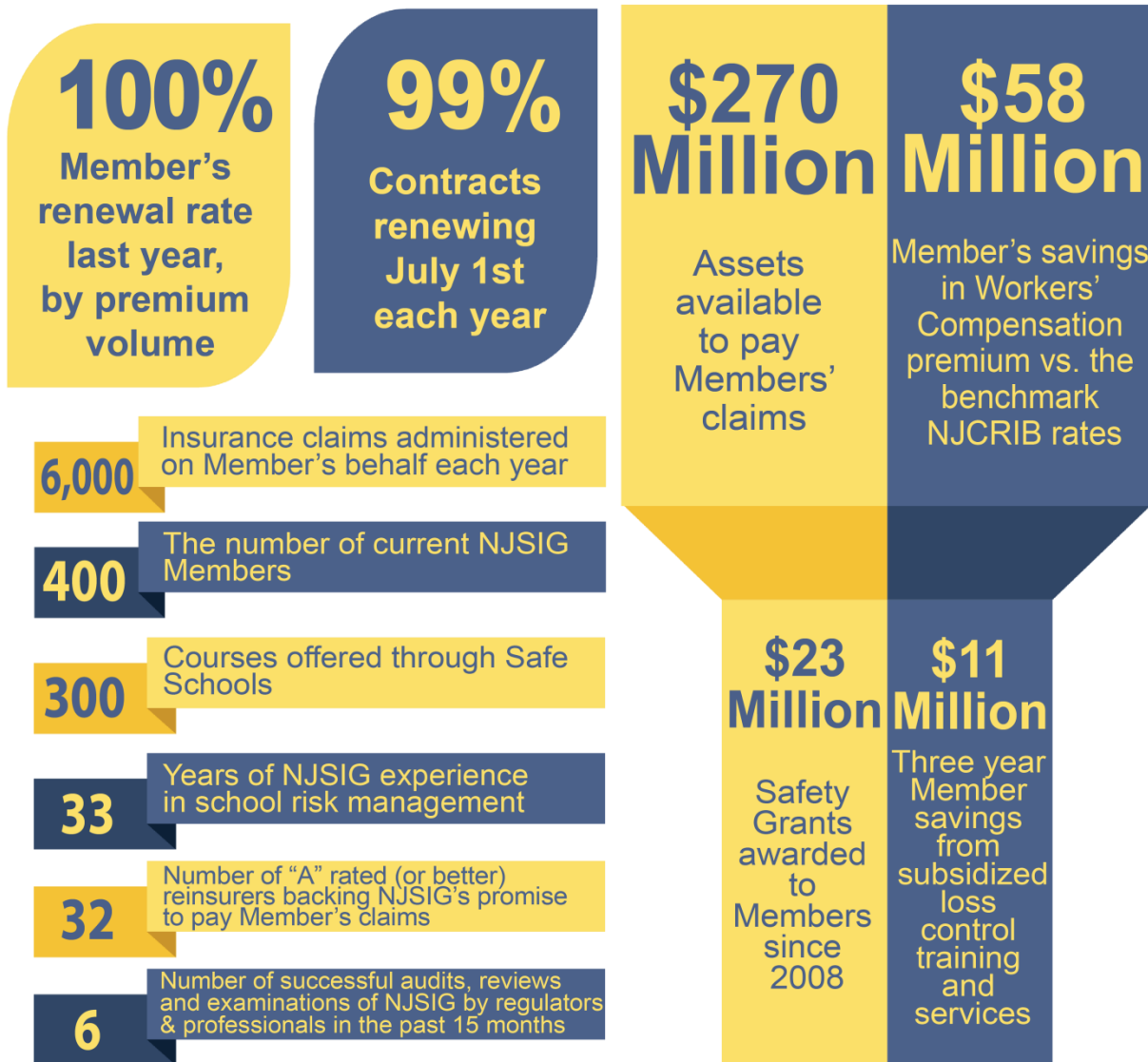
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(609) 386-6060 • FAX (609) 386-8877
www.njsig.org

April 12, 2016

Dear Members, Trustees and Business Partners;

As NJSIG heads into its busiest time of year – 99% of our Members will renew their insurance in the next twelve weeks – we wanted to update you on all of the exciting things that are happening here. In addition to preparing for the renewal period, in March NJSIG was honored for its work to reduce crime in and around schools, and we continue making the significant structural and operational reforms we began 15 months ago. If you have any questions or need more information, please do not hesitate to contact Debra Rice, Client Relations Supervisor at 609-386-6060 x3080 or drice@njsig.org.

Today's NJSIG by the Numbers





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NJSIG Given “National School Safety Award”

In March, NJSIG was given the National School Safety Award by WeTip, an anonymous crime reporting resource that allows anyone – students, teachers, administrators, even concerned community members – to help reduce crime in our schools with no fear of public exposure. NJSIG’s work with WeTip has saved our Members an estimated \$5.76 million. The nationwide program begun over 40 years ago, and NJSIG has been proud to provide this service to our Members for the last eight years. More than 150 tips were generated for NJSIG Members in the past two years. One notable case averted a school shooting, according to the local police department.

With Newest Reforms, NJSIG Continues to Overhaul and Improve How it Does Business

Beginning in January 2015, NJSIG instituted a string of significant structural and operational reforms to demonstrate how it does business in order to better serve our Members and keep taxpayer funding where it belongs – in the classroom. On March 16, 2016, the Board of Trustees approved the latest set of reforms, amending our Travel & Expense policies and procedures. These new policies clarify allowable reimbursement items and required documentation for expense reimbursement and brings us into line with current GSO requirements. These changes were undertaken with the new Board of Trustees’ input and guidance.

Although NJSIG underwent audits and examinations by regulators and outside examiners, with none resulting in material exceptions, we continuously monitor and make productive amendments to policies and procedures to see how they can be improved and meet the requirements and expectations of our Members and stakeholders. Stay tuned as we continue to roll out additional improvements in the coming months.

Sincerely,

William M. Mayo

William M. Mayo, CPCU, ARM
Executive Director
New Jersey Schools Insurance Group