



April 7, 2014

Issue: #42



NJSIG 2014-2015 Coverage Changes & Enhancements

At the March 26th 2014 Board of Trustees meeting, the board approved the rates and coverage's for the 2014-2015 year. They include:

Environmental Program:

Pollution Liability program through Zurich is still offered to members with property coverage. There is NO additional mold coverage under this program due to excess losses. NJSIG still provides mold coverage as a result of fire or explosion. We will also still offer our mold coverage of \$25,000.

Primary General Liability:

- Defense Costs apply to the \$1,000 deductible under employee benefits
- Fire Legal Liability limited to \$1,000,000 for Charter Schools

School Leaders Errors and Omissions

Rate increases and deductible changes have been forwarded to direct clients and or brokers. This program continues to be problematic with high loss ratios.

Property and EDP

Member Services

Lisa White

Member Services Manager

Ivy Davis

Sr. Member Services Representative

Debra Rice

Sr. Member Services Representative

Keith Skeba

Member Services Training Supervisor

Carla Holloway

Member Services CSR

Lauren Schilling

Communications Specialist

For More Information:

[Visit us at](#)

www.njsig.org

Extra Expense for Charter Schools is now limited to 25% of their contents values if there is no building insured and valuable papers is limited to \$25,000.

Flood Zone A limits are increased from \$10 million to \$15 million. All other flood zones are increased from \$50 million to \$75 million.

Cyber Liability Policy through Beasley has been added
Limits:

- Policy Limit of Liability Per Incident/Event: \$10,000,000 Full Limit
- Regulatory Defense and Penalties Aggregate Sublimit: \$1,000,000 Full Limit

Deductibles, coverage wording and claims reporting procedures will be forwarded.

Overall the pricing came in at our announced budget numbers. We look forward to another successful year with our members.

[Click Here](#) for NJSIG's Valued Added Services & Savings!

M&W Named 2014 Insurance Law Litigation Department of the Year!

NJSIG is excited to announce that one of our partner law firms, Methfessel & Werbel, has been recognized by the *New Jersey Law Journal* as the 2014 Litigation Department of the Year in the Area of Insurance Law. Methfessel & Werbel has been partnering with NJSIG since 2008 and has been working in the Insurance and Risk Industry for over 40 years. We would like to formally congratulate M&W for their continual hard work and support of the Group.



Methfessel & Werbel
The Leading Insurance and Claims Attorneys

Sincerely,

The Member Services Team
NJ Schools Insurance Group

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