

## New Jersey Schools Insurance Group 6000 Midlantic Drive, Suite 300 North Mount Laurel, New Jersey 08054 (609) 386-6060 • FAX (609) 386-8877

www.njsig.org

## Resolution Authorizing the Execution of a Contract Pursuant to the Public School Contracts Law

WHEREAS, the New Jersey Schools Insurance Group ("NJSIG") is authorized by N.J.S.A. 18A:18B-1, et seq. to provide insurance coverage for its members;

WHEREAS, NJSIG requires sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;

**WHEREAS**, NJSIG has engaged in a fair and open competitive contracting process, pursuant to which proposals were solicited; and,

WHEREAS, an evaluation committee was convened by NJSIG and has evaluated all proposals submitted.

**NOW THEREFORE, BE IT RESOLVED,** on this 29<sup>th</sup> day of November, 2017 that:

- NJSIG rejects all proposals for sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;
- NJSIG rejects all proposals submitted for because the lowest bid substantially exceeds NJSIG's cost estimates for the services;
- 3) The Executive Director is hereby directed to reissue the request for proposals for sub-fund administration services for the Educational Risk & Insurance Consortium – West (ERIC West) sub-fund;

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4) This rejection is in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-1, et seq.;

I certify that the foregoing is a true copy of a Resolution passed by the New Jersey Schools Insurance Group at the meeting duly held on the 29<sup>th</sup> day of November, 2017.

New Jersey Schools Insurance Group

By:

Irene Le Febvre, Chairperson

Board Secretary Use Only

DATE: November 29,2017

MOVED BY: Russ

SECONDED BY: Welocke

VOTE: Comoro, Lafter Hetebou, Melocle, Robinson, Russo, Sullivan