



## Workers' Compensation Mod Capping in 2025-2026

In anticipation of the 2025-26 renewal, NJSIG will be implementing a new Workers' Compensation Experience Modifier ("WC mod") policy. This new policy will make year-over-year WC mod changes less volatile and more predictable -- and more timely, as we are providing this information as early in the new year as possible for budgeting purposes.

For this upcoming renewal, we will be calculating WC mod's in the same manner as in the past, however, mod changes will be capped at 10%. What this means is that all NJSIG Workers' Compensation members can expect their respective WC mod to go up or down no more than 10% from the previous year. For example, if a member's WC mod was .750 in 2024-2025, they can expect their new 2025-2026 WC mod not to exceed .825 or go below .675, regardless of their loss experience.

If you have any questions regarding this change, please reach out to your NJSIG insurance broker or Member Services representatives: Joe Semptimphelter ([jsemtimphelter@njsig.org](mailto:jsemtimphelter@njsig.org)) and Joanna Radomicki ([jradomicki@njsig.org](mailto:jradomicki@njsig.org)).



## Broker of Record Deadline: June 10, 2025

NJSIG wants to remind our members of the long-standing NJSIG Broker of Record (BOR) deadline of **June 10, 2025 at 5:00 p.m.** If it is time to go out for RFP for broker services, please be sure to set your timelines in a manner that will allow you to approve the appointment of a new broker by your regular May board meeting. If this is not possible, please be prepared for the possibility of having to schedule an additional special board meeting prior to the June 10th deadline in order to meet the NJSIG BOR change deadline. The current deadlines are fixed per our Broker of Record policy #8020. We appreciate your understanding.

If you have any questions regarding this policy, please reach out to your Member Services representatives: Joe Semptimphelter ([jsemptimphelter@njsig.org](mailto:jsemptimphelter@njsig.org)) and Joanna Radomicki ([jradomicki@njsig.org](mailto:jradomicki@njsig.org)).

[Click here for NJSIG's BOR Policy](#)

## NJSIG Indemnity and Trust Agreements: Resolutions to Join / Renew Membership



## NJSIG Indemnity and Trust Agreements: Resolutions to Join / Renew Membership

Every renewal year, NJSIG members must complete an Indemnity and Trust Agreement: Resolution to Join / Renew Membership in order to become or remain a member of NJSIG. This document is very important and all of the language included therein is necessary for the proper functioning of the group. Full and complete forms of the NJSIG Indemnity and Trust Agreement: Resolution to Join / Renew Membership for each sub-fund can be found on NJSIG's website [here](https://www.njsig.org). To avoid delays in the acceptance of your NJSIG Indemnity and Trust Agreement: Resolution to Join / Renew Membership, please be sure to return the document in the same form, and with all the language, provided. Note that changes to the form language and/or removal of paragraphs cannot be accepted.

Please feel free to email Erin Lovern at [elovern@njsig.org](mailto:elovern@njsig.org) to obtain your required NJSIG Indemnity and Trust Agreement: Resolution to Join / Renew Membership or with any questions on these forms.