

NJSIG CYBER LIABILITY PROGRAM

In order to qualify for the significantly reduced deductibles (referenced below), each of the member's software, services/devices accessed by the perpetrator(s), & employees who unintentionally committed an act, must meet **all four** minimum cyber controls at the time of the cyber incident.

MINIMUM CYBER CONTROLS:

-   **MULTIFACTOR AUTHENTICATION**
Authentication using two or more factors. Since passwords are vulnerable to compromise and theft, requiring a user to prove their identity with both something they know and something they have enhances security.
-   **ENDPOINT PROTECTION PLATFORM**
Safeguards implemented through software to protect end-user machines such as workstations and laptops against attack. Helps detect threats and protect your organization from advanced forms of malware that anti-virus software programs do not catch.
-   **INFORMATION TECHNOLOGY SECURITY AWARENESS TRAINING**
Explains proper rules of behavior for the use of agency information systems and information. Teaches employees to understand vulnerabilities and threats so they are better able to avoid unsafe actions/practices that could lead to a cyber breach. Employee training must have taken place within one year of the incident and must include a simulated phishing email program.
-   **SYSTEM BACKUPS**
A copy of files and programs made to facilitate recovery if necessary. A system backup protects against all forms of data loss, that could be caused by human error, physical damage, hardware failure, virus attacks, power failure, and natural disasters. Backups must be done weekly and must be air-gapped (separate from the network). Successful test recovery must have been performed within the last 6 months.

Standard Deductible: \$250,000

Reduced Deductible: \$25,000* or \$50,000**

NJSIG will reimburse cyber members up to \$225,000 of their Beazley deductible if the member met all four Minimum Cyber Controls criteria at the time of the cyber incident:

*Revenues less than \$100M = **\$25,000 deductible (\$225K reimbursed by NJSIG).**

Revenues greater than or equal to \$100M = **\$50,000 deductible (\$200K reimbursed by NJSIG).

This document does not alter, amend or edit the policy forms. Refer to the policy wording for actual limits, terms, conditions, deductibles and exclusions.