



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

BOARD OF TRUSTEES MEETING
Wednesday, October 18, 2023
6000 Midlantic Drive, Suite 300 North, Mount Laurel, NJ
Meeting 1:00 p.m.

OCTOBER AGENDA

PUBLIC SESSION

ITEM #

1. Call to Order

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Newark Star Ledger*, www.NJ.com, and *Trenton Times* on July 7, 2023. Notice of this meeting was also filed with the New Jersey Secretary of State. Electronic notice of this meeting was also posted to NJSIG's website at www.njsig.org.

2. Roll Call

Stephanie Brown, Ed.D.
Richard J. Casey
Christopher Carrubba

Damaris Gurowsky
Irene Le Febvre
Jamie P. Moscony

Christopher Russo, Ed.D.
Nicholas Bice
Alix Silva

3. Acceptance of the public session minutes for September 20, 2023.

4. Public Participation - Opportunity for public to address the NJSIG Trustees regarding specific agenda items. Each person will have five minutes to speak.

5. Sub-fund Liaisons - Reports/Comments

6. Reports:

A. Executive Director Report
B. Accounting/Finance Report

Jill Deitch
Michele Carosi

- | | |
|-------------------------------------|-------------------|
| C. Underwriting Report | Claire King |
| D. Claims Report | Sherwin Archibald |
| E. Information Technology Report | Jeff Cook |
| F. Member Services and Loss Control | Lauren Schilling |

7. Discussion Items:

- | | |
|--|--------------------|
| A. WTW Net liabilities (reserve) study, presentation | Stacy Mina, WTW |
| B. Safety grants | Michele Carosi |
| C. Trustee Personnel Committee, nomination | Jill Deitch |
| D. Schoolboard.net for BOT meetings | Jill Deitch |
| E. Executive Director contract | Dave Rapuano, Esq. |

8. Action Items:

- | | |
|--|-------------------|
| A. WTW Net liabilities (reserve) study, adoption
(NJSIG No. 1023-1) | Michele Carosi |
| B. Cash Management and Investment Plan
(NJSIG No. 1023-2) | Michele Carosi |
| C. Checking accounts and new claims ratification
(NJSIG No. 1023-3) | Michele Carosi |
| D. Contracting: Outside counsel – GL, complex, school/educ.
(NJSIG No. 1023-4) | Sherwin Archibald |

9. New Business

10. Executive Session

EXECUTIVE SESSION

EXECUTIVE SESSION RESOLUTION

WHEREAS, N.J.S.A. 10:4-6 et. seq., (“the Open Public Meetings Act”), authorizes public entities to meet in executive session under certain circumstances; and

WHEREAS, the Open Public Meetings Act requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in executive session to discuss certain items involving:

- A. Litigation; and/or
- B. Matters involving attorney client privilege; and/or
- C. Matters involving pending contract negotiation; and/or
- D. Matters involving terms and conditions of employment of current public employee

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the executive session will not be disclosed until the need for confidentiality no longer exists.

FURTHER RESOLVED that the Board of Trustees will not return to open session to conduct business at the conclusion of the executive session.