



New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

BOARD OF TRUSTEES MEETING
Wednesday, November 19, 2025
6000 Midlantic Drive, Suite 300 North, Mount Laurel, NJ
Meeting 1:00 p.m.

NOVEMBER AGENDA

PUBLIC SESSION

ITEM

1. Call to Order:

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Newark Star Ledger* and on www.NJ.com on June 24, 2025, and in the *Trenton Times* on July 3, 2025. Notice of this meeting was also filed with the New Jersey Secretary of State. Electronic notice of this meeting was also posted to NJSIG's website at www.njsig.org.

2. Roll Call:

Nicholas Bice
Richard J. Casey
Rick Falkenstein

Thomas Farrell
Irene Le Febvre
Damaris Gurowsky

Jamie P. Moscony
Christopher Russo, Ed.D.
Alix Silva

3. Acceptance of the public session minutes for October 15, 2025.

4. Public Participation – Opportunity for public to address the NJSIG Trustees regarding specific agenda items. Each person will have five minutes to speak.

5. Sub-fund Liaisons – Reports/Comments

6. Reports:

A. Executive Director Report
B. Accounting/Finance Report

Jill Deitch
Michele Carosi

- | | |
|-------------------------------------|-------------------|
| C. Underwriting Report | Claire King |
| D. Claims Report | Sherwin Archibald |
| E. Information Technology Report | Jeff Cook |
| F. Member Services and Loss Control | Lauren Schilling |

7. Discussion Items:

- | | |
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| A. NJSIG Investments: Wilmington Trust | Mary Alice Avery & Zia Qasim, Wilmington Trust |
| B. NJSBA Workshop Recap | Lauren Schilling |

8. Action Items:

- | | |
|--|---|
| A. Financial Audit 6/30/25
(NJSIG No. 1125-01) | Michele Carosi, Dennis Skalkowski & Kaleigh Sawers (Bowman & Co.) |
| B. Cash Management and Investment Plan –
Second reading
(NJSIG No. 1125-02) | Michele Carosi |
| C. Checking accounts & new claims ratification
(NJSIG No. 1125-03) | Michele Carosi |
| D. Revisions to Policy 6020: (Travel Expense
Reimbursement) – First reading
(NJSIG No. 1125-04) | Jill Deitch |
| E. Contracting: | |
| i. Employee health benefits (medical, dental,
prescription) insurance
(NJSIG No. 1125-05) | Jill Deitch |
| ii. Employee vision benefits insurance
(NJSIG No. 1125-06) | Jill Deitch |
| F. Executive Director contract
(NJSIG No. 1125-07) | Dave Rapuano, Esq. |

9. New Business

10. Executive Session

EXECUTIVE SESSION

EXECUTIVE SESSION RESOLUTION

WHEREAS, the Open Public Meetings Act (“OPMA”), N.J.S.A. 10:4-6 *et seq.*, authorizes public entities to meet in executive session under certain circumstances; and

WHEREAS, the OPMA requires that the Group adopt a resolution at a public meeting to go into private session; now, therefore,

BE IT RESOLVED by the Board of Trustees of the New Jersey Schools Insurance Group that it is necessary to meet in executive session to discuss certain items involving:

- A. Litigation; and/or
- B. Matters involving attorney client privilege; and/or
- C. Matters involving pending contract negotiation; and/or
- D. Matters involving terms and conditions of employment of current public employee.

BE IT FURTHER RESOLVED that any discussion held by the Board of Trustees which need not remain confidential will be made public as soon as feasible. The minutes of the executive session will not be disclosed until the need for confidentiality no longer exists.

BE IT FURTHER RESOLVED that the Board of Trustees will not return to open session to conduct business at the conclusion of the executive session.